# ST.CLOUD 2020 Community Snapshot

## Who We Are...

The City of St. Cloud is located in the St. Cloud MSA, which is one of Minnesota's fastest growing metropolitan areas with almost 200,000 people in its region, including 25,900 college students. Recognized as one of the best places to live and do business in the country, St. Cloud is ranked 24th in the U.S. as a "Best Places for Business and Career" by Forbes. Since 2005, St. Cloud has had the fastest labor force growth in the State of Minnesota.



30.8 

114,445 Labor Force, MSA



Source: MN Demographic Center, 2019

Source: ESRI CA Community Profile 2020

Source: MN DEED 1 AUS 12/19

Source: Institute of Education Sciences. Enrollment - Fall 2018

## Where We Are...

Getting to and from St. Cloud is easy thanks to our great location in Central Minnesota. St. Cloud has a well-developed transportation system that is easily accessible from everywhere.

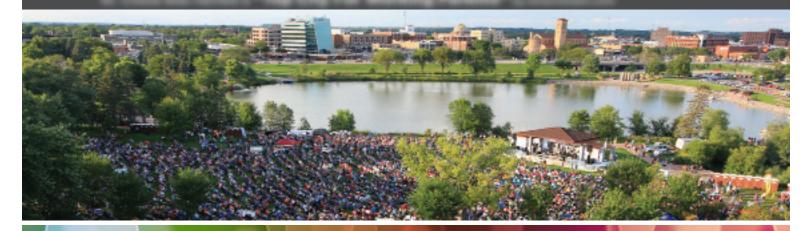
- Interstate 94
- U.S. Highway 10
- Minnesota State Highways 15
- Minnesota State Highways 23
- St. Cloud Metro Bus
- St. Cloud Regional Airport
- Amtrak and Burlington Northern Santa Fe
- Northstar Link

# **Distances from Major Markets**

Minneapolis, MN	60 miles
Duluth, MN	115 miles
Rochester, MN	140 miles
Fargo, ND	160 miles
Sioux Falls, SD	220 miles
Chicago, IL	420 miles



St. Cloud was named a "Top City For Working Parents" by SmartAsset.com



### What We Are...

The City of St. Cloud and St. Cloud MSA have a diverse mix of small and large, local and global companies. Top Sectors of Strength include Health Care, Manufacturing, Business/Financial Services, and Retail. In addition, St. Cloud has been named a "Best Performing Small City" multiple times by the Milken Institute for job and wage growth, high-tech GDP growth and the number of high-tech industries.

# **Sector of Strength Health Care**

19,885

19.1% Of All Employment

\$54,494

\$1.08B

814,000+\* **Annual Patients Served** 

MN DEED, St. Cloud MSA, 2018 \*CentraCare 2018 Report to the Community, St. Cloud VA Healthcare System 2018 Annual Report

### **Largest Health Care Providers**

- CentraCare Health System St. Cloud Hospital/CentraCare Health Plaza
- St. Cloud VA Health Care System
- St. Cloud Medical Group

St. Cloud Hospital was named an "America's Best Hospital" (#3 of 150 hospitals in Minnesota) by U.S. News & World Report based on hospital safety, as well as a survey of physican care.

# **Sector of Strength** Manufacturing

**Persons Employed** 

Of All Employment

\$50,708 Average Annual Wage

Annual Industry Payroll

**Largest Manufacturers** 

- New Flyer of America **Heavy Duty Bus Manufacturing**
- Woodcraft Industries Wood Cabinets/Millworking
- Essilor of America **Optical Lens Manufacturing**
- Grede Foundry Iron/Steel Foundry

St. Cloud was named a "Top Leading Location" by AreaDevelopment.com based on its diverse economy and how well it is poised to capitalize on economic growth.



# **Sector of Strength** Retail Trade

**Persons Employed** 

# 13% Of All Employment

# **782**

**Number of Retail Businesses** 

#### \$1.5B\*

Gross Sales in 2017

MN DEED, St. Cloud MSA, 2018 \*MN Department of Revenue, Sales Tax, City

and quality of life.

#### **Largest Retail Centers**

- Crossroads Center
- Largest regional shopping center outside the Twin Cities - 199 retail stores - 890,815 sq. ft. in size
- Downtown St. Cloud

Mixture of 60+ retail shops - 45+ eating establishments - 500+ businesses - 70+ historic buildings in a walkable setting

 Division St. and 2nd St. South Home to auto-oriented retail and in-line and big box retailers

# **Sector of Strength Business/Financial Services**

# 7.144

**Persons Employed** 

Of All Employment

### \$68,399

# \$488M

nual Industry Payroll

MN DEED, St. Cloud MSA, 2018

### **Largest Business Financial Service Providers**

- Capital One
- Wolters Kluwer Financial Services **Computer Programming Services**
- **Technology Services**
- Cetera Financial **Financial Investments**
- > St. Cloud was named a "Best Place to Start a Business in Minnesota" by Nerdwallet.com based on its strong business environment and high local economic health.

# For more information, contact the St. Cloud Economic Development Team.

> St. Cloud was named a "Best Small City in America" by Nerdwallet.com based on its economic health, affordability,

Your First-Stop for Business Locations, Financing Resources, and Development Opportunities.

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BE PART OF SOMETHING









#stcloudgreater