

CITY OF ST. CLOUD ECONOMIC DEVELOPMENT AUTHORITY

Tuesday, October 4, 2016
4:30 p.m.
City Hall Conference Room 1

ROLL CALL:

MEMBERS PRESENT: King Banaian, Alice Lenzmeier, Steve Laraway, John Libert and Tohow Siyad
MEMBERS ABSENT: Chris Jacques and Bernie Perryman
STAFF PRESENT: Tammy Campion, Cathy Mehelich, Ashley Skaggs and Ruth Wipper

Consent Agenda

APPROVAL OF MINUTES FROM THE SEPTEMBER 6, 2016 EDA BOARD MEETING
APPROVAL OF THE EDA FINANCIAL STATEMENTS AS OF AUGUST 31, 2016
ACTION TAKEN: Lenzmeier/Siyad/Approved (5-0)

Public Hearings

RESOLUTION AUTHORIZING THE APPROVAL OF A CONTRACT FOR PRIVATE DEVELOPMENT WITH CMMB, LLLP AND PARK INDUSTRIES, INC
ACTION TAKEN: Laraway/Libert/Approved (5-0)

Banaian opened the public hearing and invited testimony. Gerry Waletzko, Vice President of Enterprise Project Management for Park Industries, was present to answer questions. Mehelich noted that the EDA approved a term sheet with CMMB, LLLP and Park Industries for the sale of approximately 12 ½ acres in St. Cloud Industrial Center West. Proceeds for the sale of this property will be deposited into the EDA general fund. There being no one else wishing to speak, the public hearing was closed.

Laraway made a motion to approve a resolution authorizing the approval of a contract for private development with CMMB, LLLP and Park Industries, Inc. The motion was seconded by Libert and carried unanimously.

Other Business

DIRECTOR'S REPORT
ACTION TAKEN: None

- > Development Activity Map as of August 31, 2016
- > Tour of Manufacturing - Thursday, October 6 and Saturday, October 8
- > Update to the Economic Development Strategic Plan

WORK SESSION - BUSINESS RECRUITMENT
ACTION TAKEN: None

Mehelich gave a presentation on the Business Recruitment process.

Adjournment: There being no further business, the meeting was adjourned at 5:13 p.m.