

TRAFFIC INFRASTRUCTURE ADVISORY BOARD MINUTES

August 2, 2012

Members Present: Brian Alsaker, Steve Ludwig, Joan Vincent, Tama Theis, Hazel Youngmann

Members Absent: Abdi Hassan, Bob Johnson

City Staff Present: Steve Foss, Mayor Dave Kleis, Cheryl Malikowski, Recording Secretary

Chairperson Vincent called the meeting to order at 8:08 a.m.

Theis moved to approve minutes from the July 31, 2012 meeting. Ludwig seconded and the motion passed.

Foss handed out a bond summary sheet and an updated Improvement Bond Debt Analysis showing a bond referendum scenario of \$4.5M from 2013-2016. Foss summarized each handout, explaining the referendum bond would be in the amount of \$18M over 4 years.

Mayor Kleis joined meeting at 8:13 a.m.

Discussion ensued regarding the ballot question which should state how much the referendum bond amount is, how long it is for and how much property taxes will be raised.

Vincent made motion for Board recommendation of a special referendum bond for 2013-2016 in the amount of \$18M. Ludwig moved approval and Theis seconded. The motion passed unanimously.

Discussion ensued regarding the presentation the Board will make to the City Council. Foss explained the process that staff would prepare and make the formal presentation to the Council but that it would be nice if some Board members would be present at the Council meeting. Staff will first bring the recommendation to the August 13th Council Study Session and then it will go for approval at the August 20th City Council meeting.

Foss will prepare the Council packet for the August 13th Study Session and get it to the Board.

The next meeting will be held in mid-September with a date/time to be determined at a later date.

The meeting adjourned at 9:05 a.m.