

Economic Development Authority

Tuesday, February 7, 2023

4:00 p.m.

City Hall – Conference Room D

ROLL CALL

Members Present: Chris Jacques, Tohow Siyad, Dave Masters, Jeff Goerger, and King Banaian

Members Absent: Alice Lenzmeier and Bernie Perryman

Staff Present: Cathy Mehelich, Deanna Fah, Lyndsey Stram, and Abby Schneider

CONSENT AGENDA

MINUTES FROM THE DECEMBER 6, 2022 EDA MEETING

DECEMBER 31, 2022 EDA FINANCIAL STATEMENT

DESIGNATE ST CLOUD TIMES AS OFFICIAL NEWSPAPER

APPOINT CATHY MEHELICH AS EXECUTIVE DIRECTOR FOR THE EDA

DESIGNATE 2023 REGULAR EDA MEETINGS TIME AND PLACE

ACTION TAKEN: Masters/Siyad/Approved (4-0) (Goerger abstained due to items happening before he was on board)

NEW BUSINESS

ELECTION OF 2023 EDA OFFICERS

ACTION TAKEN: Goerger/Masters/Approved (5-0)

Mehelich and Banaian discussed keeping Banaian as chair but looking at a new vice chair. Goerger made a motion to keep the current slate of officers while leaving vice chair vacant until next meeting, second by Masters. Motion passed unanimously.

DISCUSSION OF EXPANSION PROJECT BY AIT – RECOMMENDATION TO CITY COUNCIL TO HOLD A PUBLIC HEARING

ACTION TAKEN: Goerger/Siyad/Approved (5-0)

Mehelich introduced the project and discussed the history of the project and the MN Investment Fund and the recommendation needed from the EDA for the City Council to hold a public hearing. Owner of AIT, Jason Smith, presented on the business. Board members had some follow up questions for Smith on the business. Motion by Goerger to recommend to City Council to hold a public hearing, second by Siyad. Motion carried unanimously.

OLD BUSINESS

UPDATE ON MAIN STREET ECONOMIC REVITALIZATION

Stram reviewed where the process is – second round is opened, 4 applications started but none officially submitted, and second round closes on March 7th. Stram gave an update on the first-round grant recipients.

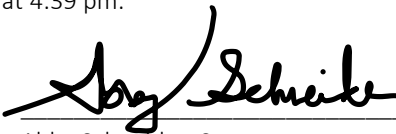
OTHER BUSINESS

DIRECTOR'S UPDATES

Stram reviewed current development activity.

ADJOURNMENT

There being no further business, the meeting was adjourned at 4:39 pm.

A handwritten signature in black ink, appearing to read "Abby Schneider", written over a horizontal line.

Abby Schneider, Secretary