

Economic Development Authority

Tuesday, December 6, 2022

4:00 p.m.

City Hall – Conference Room D

ROLL CALL

Members Present: Chris Jacques, Tohow Siyad, Dave Masters, Alice Lenzmeier, and King Banaian

Members Absent: Steve Laraway and Bernie Perryman

Staff Present: Cathy Mehelich, Deanna Fah, Lyndsey Stram, A Thor, and Abby Schneider

CONSENT AGENDA

MINUTES FROM THE NOVEMBER 1 EDA MEETING

OCTOBER 31, 2022 EDA FINANCIAL STATEMENT

ACTION TAKEN: Lenzmeier/Masters/Approved (5-0)

NEW BUSINESS

RESOLUTION APPROVING A CONTRACT FOR PRIVATE DEVELOPMENT WHICH INCLUDES A DEVELOPMENT INCENTIVE TO 539 PROPERTIES LLC

ACTION TAKEN: Lenzmeier/Siyad/Approved (5-0)

Mehelich reviewed the contract and background of the property. 539 Properties LLC reiterated their goals and how things are progressing with the building and difference energy efficiency improvements have already made. Motion by Lenzmeier, second by Siyad to adopt the resolution. Motion carries unanimously.

RESOLUTION APPROVING A DEVELOPMENT AGREEMENT WITH SAINT CLOUD OPPORTUNITIES INC REGARDING PROPERTY IN THE I-94 BUSINESS PARK

ACTION TAKEN: Jacques/Masters/Approved (5-0)

Mehelich reviewed the development agreement and background of the property. This is the next step after approving the resolution last month. Motion by Jacques, second by Masters to adopt the resolution. Motion carries unanimously.

MAIN STREET ECONOMIC REVITALIZATION

Mehelich reviewed the program and priority objectives and opening of the second round of the application window in January. General discussion ensued.

OTHER BUSINESS

DIRECTOR’S UPDATES

Mehelich reviewed the upcoming Downtown Summit on December 12 and development activity.

PRESENTATION BY CITY ASSESSOR

Thor reviewed the assessor’s role within the City and their Annual report and 2022 assessment changes.

ADJOURNMENT

There being no further business, the meeting was adjourned at 5:27 pm.

A handwritten signature in black ink, appearing to read "Abby Schneider", written over a horizontal line.

Abby Schneider, Secretary