

Economic Development Authority

Tuesday, October 11, 2022

4:00 p.m.

City Hall – Conference Room D

ROLL CALL

Members Present: Chris Jacques, Bernie Perryman, Dave Masters, Steve Laraway, King Banaian, and Tohow Siyad

Members Absent: Alice Lenzmeier

Staff Present: Cathy Mehelich, Deanna Fah, Lyndsey Stram, and Abby Schneider

CONSENT AGENDA

MINUTES FROM THE SEPTEMBER 6 EDA MEETING

FINANCIAL REPORT FROM SEPTEMBER 30, 2022

RESOLUTION AUTHORIZING EXECUTION AND DELIVERY OF A CERTIFICATE OF COMPLETION AND A TAX INCREMENT REVENUE NOTE, SERIES 2022 (ASSOCIATED WHOLESALE GROCERS PROJECT)

DIRECTOR'S UPDATE

ACTION TAKEN: Jacques/Laraway/Approved (6-0)

NEW BUSINESS

DOWNTOWN EXTERIOR IMPROVEMENT GRANTS

ACTION TAKEN: Jacques/Siyad/Approved (6-0)

Stram explained the grant applications and the review process.

Motion by Jacques to approve Billig Opticians application, second by Siyad. Motion passed unanimously.

Other applications will be returned to applicants to clarify items that are included and a chance to revise their scope of work, but not denied.

Laraway asked for what is acceptable as scope of work to qualify for a grant, and discussion ensued about making sure applicants who are not approved get a clear description of the desired work scope for approval.

MAIN STREET ECONOMIC REVITALIZATION

ACTION TAKEN: Laraway/Siyad/Approved (6-0)

Mehelich reviewed the program once again and the priority objectives. The City received a total of 21 applications. Mehelich reviewed the recommendations from staff on the applications.

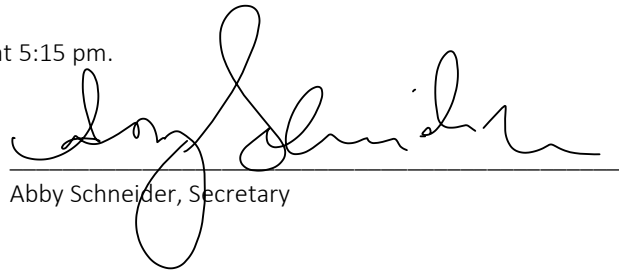
Motion by Laraway, second by Siyad, to move forward to the Initiative Foundation the Blue Goose Speakeasy, Cowboy Jacks, Great River Children’s Museum, Harvester Square, and Mackarel Building. Discussion ensued. Masters asked for a little more specifics on each application. Motion passed unanimously.

Motion by Masters to table the Arcasearch, Botor Village, Jules’ Bistro, MN Halal, Oberg Roofing, and Simonson Lumber applications to November and seconded by Perryman. Motion carried unanimously.

Motion by Perryman to direct staff to prepare for a second round of the grant and direct any non-approved grants to revise applications and get in the new round. Second by Laraway. Motion passed unanimously.

ADJOURNMENT

There being no further business, the meeting was adjourned at 5:15 pm.



Abby Schneider, Secretary