

Economic Development Authority
Tuesday, March 2, 2021
4:00 p.m.
First Floor Conference Room, City Hall

Due to the global COVID-19 pandemic, this meeting of the Economic Development Authority was held virtually.

ROLL CALL

Members Present: King Banaian, Chris Jacques, Steve Laraway, and Dave Masters
Members Absent: Alice Lenzmeier, Bernie Perryman and Tohow Siyad
Staff Present: Tammy Campion, Matt Glaesman, Cathy Mehelich, Abby Schneider, and Ruth Wipper

**MINUTES FROM THE JANUARY 5, 2021 EDA MEETING
APPOINT ABBY SCHNEIDER AS SECRETARY FOR THE EDA
FINANCIAL STATEMENTS AS OF JANUARY 31, 2021**

ACTION TAKEN: Laraway/Masters/Approved (4-0)

OVERVIEW OF PROPOSED SALE AND DEVELOPMENT OF LAND IN I-94 BUSINESS PARK

ACTION TAKEN: None

Staff is offering this information up as the preliminary information for the EDA Board before the public hearing next month. Mehelich discussed this proposed sale and development that they have been working with since Fall of 2020 when the I-94 Partner Advisory Committee reached an agreement on the proposal. No financing assistance being proposed for this project, and sale is at a market rate of land. The developer is Stream's Edge Properties, LLC and the tenant is Dayton Freight. The sale of the business park is guided by a contract for deed and loan agreements with St. Cloud Opportunities and the City of St. Cloud.

OTHER BUSINESS

ACTION TAKEN: None
No other business.

DIRECTOR'S REPORT

ACTION TAKEN: None

Mehelich and Campion provided updates on the 2021 Stearns county business & non-profit relief funding program, business openings/closings, and other development activities.

ADJOURNMENT

4:30 pm



Abby Schneider, Secretary