

Economic Development Authority
Tuesday, December 1, 2020
4:00 p.m.
First Floor Conference Room, City Hall

Due to the global COVID-19 pandemic, this meeting of the Economic Development Authority was held virtually.

ROLL CALL

Members Present: King Banaian, Chris Jacques, Steve Laraway, Alice Lenzmeier, Dave Masters, Bernie Perryman and Tohow Siyad

Members Absent:

Staff Present: Kirstin Barsness, Tammy Campion, Matt Glaesman, Cathy Mehelich and Ruth Wipper

**MINUTES FROM THE SEPTEMBER 1, 2020 EDA MEETING
EDA FINANCIAL STATEMENTS AS OF OCTOBER 31, 2020**

ACTION TAKEN: Laraway/Perryman/Approved (5-0)

COOPER AVENUE REDEVELOPMENT TAX INCREMENT FINANCING DISTRICT OVERVIEW

ACTION TAKEN: None

Mehelich provided a brief overview of the Cooper Avenue Redevelopment project and the proposed Tax Increment Financing schedule. The City Council has called for a public hearing on the proposed TIF District for January 11, 2021. At this time, the purpose of the schedule is to establish and certify the district as a tool that may be used to support certain eligible costs of redevelopment including demolition, site clearance, environmental clean-up, and infrastructure. Since the development project is not yet ready to proceed, there is no TIF assistance or terms associated with the creation of the district. A formal application and EDA approval will be required prior to any commitment. Keith Dahl of Ehlers and Associates was present to speak about the TIF plan and next steps for the redevelopment project. Board members discussed the scope of work and timeline for the future redevelopment project.

STEARNS COUNTY CARES ACT SMALL BUSINESS RELIEF – ST. CLOUD

ACTION TAKEN: None

Mehelich provided an overview of the partnership with Stearns County to administer St. Cloud applications under the Stearns County CARES Act Small Business Relief program. Amanda Othoudt of the Benton Economic Partnership was present to speak about the program.

ECONOMIC RECOVERY GRANT PROJECT UPDATE

ACTION TAKEN: None

Barsness provided an update on the federal Economic Recovery Grant project.

DIRECTOR'S REPORT

ACTION TAKEN: None

Mehelich and Campion provided updates on recent development activities, marketing, and business development activities.

ADJOURNMENT

5:07 p.m.