

**Economic Development Authority**

Tuesday, August 4, 2020

4:00 p.m.

First Floor Conference Room, City Hall

Due to the global COVID-19 pandemic, this meeting of the Economic Development Authority was held virtually.

**ROLL CALL**

Members Present: King Banaian, Chris Jacques, Steve Laraway, Alice Lenzmeier, and Bernie Perryman

Members Absent: Dave Masters and Tohow Siyad

Staff Present: Tammy Campion, Matt Glaesman, Cathy Mehelich, Ashley Skaggs and Ruth Wipper

**MINUTES FROM THE JULY 7, 2020 EDA MEETING**

**EDA FINANCIAL STATEMENTS AS OF JULY 31, 2020**

ACTION TAKEN: Lenzmeier/Laraway/Approved (5-0)

**2021 ECONOMIC DEVELOPMENT AUTHORITY BUDGET**

ACTION TAKEN: None

Mehelich presented the proposed 2021 EDA budget. Board members discussed specifics of the budget. Staff will present the proposed budget to City Council in an upcoming study session.

**APPROVAL OF SUBRECIPIENT GRANT AGREEMENT WITH STEARNS COUNTY FOR ADMINISTRATION OF STEARNS COUNTY COVID-19 SMALL BUSINESS RELIEF PROGRAM IN THE CITY OF ST. CLOUD**

ACTION TAKEN: Laraway/Jacques/Approved (5-0)

Mehelich explained a request to consider approval of a subrecipient agreement with Stearns County for administration of Stearns County's COVID-19 Small Business Relief Program in the City of St. Cloud. The economic support program is being implemented under the Federal CARES Act in order to provide relief to small businesses who suffered temporary business closure or interruption caused by required closures by the State. With this agreement, the City of St. Cloud will administer the program to eligible businesses and non-profits located within city limits. Michael Williams, Stearns County Administrator, was present to answer questions about the program.

Laraway made a motion to approve the subrecipient grant agreement with Stearns County. The motion was seconded by Jacques and carried unanimously.

**DIRECTOR'S REPORT**

ACTION TAKEN: None

Mehelich and Campion provided updates on development activities, the Economic Recovery Grant project, and the GSDC Industry Sector Roundtable executive summaries.

**ADJOURNMENT**

4:35 p.m.