

**Economic Development Authority**

Tuesday, February 4, 2020

3:00 p.m.

First Floor Conference Room, City Hall

**ROLL CALL**

Members Present: King Banaian, Chris Jacques, Steve Laraway, Alice Lenzmeier and Bernie Perryman

Members Absent: Dave Masters and Tohow Siyad

Staff Present: Tammy Campion, Cathy Mehelich, Ashley Skaggs and Ruth Wipper

**APPROVAL OF MINUTES FROM THE DECEMBER 30, 2019 BOARD MEETING**

**DESIGNATE ST. CLOUD TIMES AS OFFICIAL NEWSPAPER**

**APPOINT CATHY MEHELICH AS EDA EXECUTIVE DIRECTOR**

**DESIGNATE 2020 REGULAR MEETING TIME/PLACE**

ACTION TAKEN: Laraway/Lenzmeier/Approved (5-0)

**APPROVAL OF EDA FINANCIAL STATEMENTS AS OF DECEMBER 31, 2019**

ACTION TAKEN: Laraway/Jacques/Approved (5-0)

Laraway thanked Wipper for the revised format of the financial statements. Banaian asked for a quarterly report for the Revolving Loan Fund.

**ELECTION OF OFFICERS**

ACTION TAKEN: Laraway/Perryman/Approved (5-0)

The following slate of officers was approved: President – King Banaian; Vice President – Alice Lenzmeier; Treasurer – Chris Jacques; Assistant Treasurer – Ruth Wipper; Secretary – Ashley Skaggs.

**DESIGNATE 2020 REGULAR MEETING TIME/PLACE**

ACTION TAKEN: Lenzmeier/Perryman/Approved (5-0)

**ECONOMIC RECOVERY GRANT PROJECT UPDATE**

ACTION TAKEN: None

Mehelich provided an update on the Economic Recovery Grant Project. Jennifer Erickson has moved to a new position at St. Cloud Technical and Community College. A majority of the tasks have been successfully completed. Board members discussed the options for the remaining eight-month grant period.

**DIRECTOR'S REPORT**

ACTION TAKEN: None

Mehelich and Campion provided an update on development activities, marketing activities, East Side Small Area Plan and update of the 2017-2020 Strategic Plan.

**ADJOURNMENT**

4:01 p.m.