

**Economic Development Authority**

Tuesday, February 5, 2019

4:00 p.m.

First Floor Conference Room, City Hall

Roll Call

Members Present: King Banaian, Chris Jacques, Steve Laraway, Alice Lenzmeier, Dave Masters and Bernie Perryman

Members Absent: Tohow Siyad

Staff Present: Tammy Campion, Cathy Mehelich, Ashley Skaggs and Ruth Wipper

Consent Agenda

**APPROVAL OF MINUTES FROM THE JANUARY 2, 2019 EDA BOARD MEETING**

ACTION TAKEN: Laraway/Jacques/Approved (6-0)

New Business

**RESOLUTION DECERTIFYING TAX INCREMENT FINANCING DISTRICT NUMBER 82 (EAST GATE II)**

ACTION TAKEN: Lenzmeier/Jacques/Approved (6-0)

Mehelich explained that the HRA established a Redevelopment TIF District to facilitate the development of a 19,200-sq. ft. office building on the east side of St. Cloud. The HRA entered into a development agreement with Eastgate II, LLP and issued a pay-as-you-go note up to \$306,000 toward eligible side improvements. The TIF district is scheduled to be terminated at year end 2018.

Lenzmeier made a motion to approve a resolution decertifying Tax Increment Financing District Number 82. The motion was seconded by Jacques and carried unanimously.

**OPPORTUNITY ZONES**

ACTION TAKEN: None

John Uphoff of the Benton County Economic Development Partnership presented on the Federal Opportunity Zone program.

Other Business

**DIRECTOR'S REPORT**

ACTION TAKEN: None

- Development Activity Map thru January 31, 2019
- Update on Federal EDA Economic Recovery Project
- Update on Tech High School Redevelopment RFQ
- Update on recent marketing activities and events

Adjournment

5:01 p.m.